UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re:		§ ·	Case No. 08-18941	
	SOPHIA MEIMAROGLOU,	§		
		§	Hon. Jacqueline P. Cox	
	Debtor(s)	§		

NOTICE OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION AND DEADLINE TO OBJECT (NFR)

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that <u>NORMAN NEWMAN</u>, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

219 S. Dearborn Street 7th Floor Chicago, IL 60604

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 20 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 09:30 a.m. on 05/31/2012 in Courtroom 680, United States Courthouse Courthouse, 219 S. Dearborn Street, Chicago, Illinois. If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: //	By:	/s/NORMAN NEWMAN
		Trustee

NORMAN NEWMAN 191 N. WACKER DRIVE SUITE 1800 CHICAGO, IL 60606-1615 (312) 521-2000 Case 08-18941 Doc 316 Filed 04/25/12 Entered 04/25/12 09:25:04 Desc Main Document Page 2 of 5

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re: MEIMAROGLOU, SOPHIA	§	Case No. 08-18941
	§	
	§	
Debtor(s)	8	•

SUMMARY OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION

The Final Report shows receipts of	<u>\$1</u>	03,313.08
and approved disbursements of	\$	39,884.84
leaving a balance on hand of $\frac{1}{2}$	\$	63,428.24

Balance on hand:

63,428.24

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted		Interim Payments to Date	Proposed Payment
5	COOK COUNTY TREASURER'S OFFICE	85,795.40	0.00	0.00	0.00
7	Daniel J. Hyman	52,493.65	0.00	0.00	0.00
8	WFN, LLC	3,293,870.96	8,132.52	0.00	8,132.52
9	NGN, LLC	3,817,958.53	8,132.52	0.00	8,132.52

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	•
Trustee, Fees - Norman B. Newman, Trustee	8,415.65	0.00	8,415.65
Attorney for Trustee, Fees - Much Shelist, et.al.	47,447.00	27,742.50	19,704.50
Attorney for Trustee, Expenses - Much Shelist, et.al.	123.20	70.20	53.00
Accountant for Trustee, Fees - FGMK, LLC	2,725.00	0.00	2,725.00

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

Case 08-18941 Doc 316 Filed 04/25/12 Entered 04/25/12 09:25:04 Desc Mair Document Page 3 of 5

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	-
Attorney for D-I-P Fees - Morgan & Bley, Ltd.	16,265.05	0.00	16,265.05

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$4,407,900.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	· .
4P	INTERNAL REVENUE SERVICE	3,526,320.00	0.00	0.00
6P-3	INTERNAL REVENUE SERVICE	881,580.00	0.00	0.00

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 3,644,573.46 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	<u>.</u>
1	Weissberg and Associates, Ltd.	15,727.21	0.00	0.00
2	PEOPLES GAS LIGHT AND COKE CO	15,612.21	0.00	0.00
3	National Education Service	0.00	0.00	0.00
4U	INTERNAL REVENUE SERVICE	2,644,740.00	0.00	0.00
6U-3	INTERNAL REVENUE SERVICE	881,580.00 59,284.42	0.00	0.00
10	North Community Bank		0.00	0.00
11	PEOPLES GAS LIGHT & COKE COMPANY	22,383.54	0.00	0.00
12	Pennstar Bank*	0.00	0.00	0.00
13	National Education Service	3,759.99	0.00	0.00

^{*}Trustee abandoned collateral pursuant to Order dated 12/7/10, which was the basis of this secured claim.

	Case 08-18941	Doc 316	Filed 04/25/12	Entered 04/25/12 09	:25:04 Desc	: Main
ı	i			Page 4 of 5	• 1	
	14 GE Mon	ey Bank dba A	ABT TV/GEMB	1,486.09	0.00	0.00
		Total to 1	pe paid for timely gen	neral unsecured claims:	\$	0.00
		Remainir	ng balance:		\$	0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid <u>pro rata</u> only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
		None		
	Total to be pa	id for tardy general unsecured claims	\$	0.00
	Remaining ba	lance:	\$	0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid <u>pro rata</u> only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	A	llowed Amount of Claim	Interim Payments to Date	Proposed Payment
		None			
		Total to be par	d for subordina	ted claims: \$	0.00
		Remaining bal	ance:	\$	0.00

Case 08-18941 Doc 316 Filed 04/25/12 Entered 04/25/12 09:25:04 Desc Main Document Page 5 of 5

Prepared By: /s/NORMAN NEWMAN

Trustee

NORMAN NEWMAN 191 N. WACKER DRIVE SUITE 1800 CHICAGO, IL 60606-1615 (312) 521-2000

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.